

APPENDIX III-5
FORM HUD 11711A - RELEASE OF SECURITY INTEREST
FORM HUD 11711B - CERTIFICATION AND AGREEMENT

Form HUD 11711A - Release of Security Interest

Applicability: Ginnie Mae I MBS Program and Ginnie Mae II MBS Program.

Purpose: To provide for releases of security interests in the pooled mortgages by prior secured institutions.

Prepared by: Interim financing institutions.

Prepared in: Original and any copies the issuer wishes to retain.

Distribution: Original to document custodian, along with other pool documents.

Completion Instructions: The circled numbers on the illustrated form correspond with the numbers listed below.

1. Commitment number assigned by Ginnie Mae.
2. Name and address of interim lending (or other financing) institution.
3. Signature and title of individual signing on behalf of interim lender.
4. Date signed.

Release of Security Interest

U.S. Department of Housing
and Urban Development
Government National Mortgage Association

With respect to mortgages (loans) represented by Ginnie Mae commitment number: ①

The lending (or other financing) institution named below agrees to relinquish any and all right, title or interest it may have in mortgages to be placed in this Ginnie Mae mortgage-backed securities pool or loan package no later than the date and time of delivery of the securities by Ginnie Mae or its agent.

Name of Lending (or Other Financing) Institution

②

Address

②

Authorized Signature

③

Title of Individual Signing

③

Date

④

One or more releases per pool or loan package are required to be held by the document custodian to the extent necessary to encompass all mortgages in the pool or loan package.

Form HUD 11711B - Certification and Agreement

Applicability: Ginnie Mae I MBS Program and Ginnie Mae II MBS Program.

Purpose: To provide for a certification by the issuer that the releases (forms HUD 11711A) provided to the document custodian encompass all mortgages in a pool or loan package.

Prepared by: Issuer.

Prepared in: Original and any copies the issuer wishes to retain.

Distribution: Original to document custodian, along with other pool documents.

Completion

Instructions: The circled numbers on the illustrated form correspond with the numbers listed below.

1. Commitment number assigned by Ginnie Mae.
2. Check appropriate box.
3. Full legal name of issuer.
4. Signature and title of an authorized officer of the issuer as evidenced by Resolution of Board of Directors and Certificate of Authorized Signatures, form HUD 11702 (Appendix I-2), previously submitted to Ginnie Mae.
5. Enter issuer ID number that has been assigned by Ginnie Mae.
6. Date signed.

Certification and Agreement

U.S. Department of Housing
and Urban Development
Government National Mortgage Association

With respect to mortgages (loans) represented by Ginnie Mae commitment number: ①

The issuer named below certifies:

(Check the appropriate box) ②

- ☐ Any and all security agreements affecting the mortgages in the referenced pool or loan package are limited by a duly executed Release of Security Interest (form HUD-11711A), which has been delivered by the issuer to the designated document custodian and which provides that any interest of a secured party in and to the pooled mortgages shall lapse upon or prior to the delivery of securities backed by the referenced pool or loan package. Upon the delivery of securities, only Ginnie Mae will have any ownership interest in and to the pooled mortgages.
- ☐ No mortgage in the referenced pool or loan package is now subject to any security agreement between the issuer and any creditor, and upon the release (delivery) of securities backed by the pool or loan package, only Ginnie Mae will have any ownership interest in and to the pooled mortgages.

The issuer agrees that after the delivery of securities backed by the referenced pool or loan package, it will not encumber any pooled mortgage by pledge or otherwise.

Issuer ③		By ④
Issuer ID Number ⑤	Date ⑥	Title ④

Previous editions are obsolete

form HUD-11711B (10/99)
ref Ginnie Mae Handbook 5500.3

